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Liability regimes in offshore contracts - Skuld

Since the early days of North Sea exploration, liability regimes in offshore contracts have incorporated the KFK principle, which, broadly speaking, set out that each party is liable for loss of or damage to their property and personnel, regardless of any fault or negligence of any other party.

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This PetroKnowledge EPCIC Contracts Management in Offshore & Marine training course for both Offshore and Marine is specifically designed to address the key issues as it relates to all the parties and stakeholders who are involved in the execution of the contract and as to the best means available to allocate and manage their risk and liabilities.

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Charterparties and contracts in the offshore industry often have liability provisions which are quite different from those usual in other maritime contracts and charterparties. This session will be examining the characteristic offshore regime by which each party agrees

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There is no case law on maritime matters related to fault, but there are instances in other areas where these principles have been upheld. Q: Is the knock for knock liability regime a recognized concept under Mexican law? A: Knock for knock contracts are widely used in the offshore industry in Mexico. The concept has not been tested judicially ...

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Most maritime and offshore oil and gas contracts now contain a knock for knock regime which either ... Offshore Contracts and Liabilities (Routledge, 2015) 68, 71. (2016) 30 ANZ Mar LJ 30 One such action was the Scottish case of Caledonia North Sea Ltd v British Telecommunications plc,12 in which