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Mortgage-Backed Security (MBS) Definition

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A mortgage-backed security (MBS) is a type of asset-backed security (an 'instrument') which is secured by a mortgage or collection of mortgages. The mortgages are aggregated and sold to a group of individuals (a government agency or investment bank) that securitizes, or packages, the loans

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together into a security that investors
can buy.. Bonds securitizing mortgages
are usually treated as a ...

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